Press Release
19.12.2025

Directorate of Enforcement (ED), Gurugram Zonal Office has provisionally attached movable & immovable assets valued at **Rs. 80.03 Crore** under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 on 17.12.2025 in the case related to M/s Ramprastha Promoters & Developers Pvt. Ltd. (RPDPL) and its associated entities. The attached assets include movable & immovable assets/properties of Vatika Group, Unitech Group and other entities to whom the funds collected from home buyers were diverted instead of utilizing the same for project by M/s RPDPL.

ED initiated investigation on the basis of multiple FIRs registered by Economic Offences Wing (EOW), New Delhi and Haryana Police. It was alleged in the FIRs that M/s RPDPL & its promoters have cheated/defrauded various home buyers/plot buyers for failing to deliver the promised flats and plots within the promised timeframes, even lapse of more than 10-14 years.

ED investigation revealed that M/s RPDPL launched various projects such as Project Edge, Project Skyz, Project Rise and Ramprastha City (plotted colony project) situated at Sectors 37D, 92, 93 and 95, Gurugram in 2008-2011 and possessions of flats/ plotted lands was promised within 3-4 years of launch. ED investigation revealed that M/s RPDPL had collected approximately Rs. 1100 Crore from more than 2600 homebuyers for the said projects. Further investigation revealed that the funds collected from homebuyers were diverted to group companies and non-group companies under the guise of loans, advances and land transactions instead of being utilized for completion of the projects.

Earlier in this case, ED, Gurugram Zonal Office had arrested Arvind Walia and Sandeep Yadav, both Directors and majority shareholders of M/s RPDPL on 21.07.2025 under the provisions of PMLA, 2002. Both the arrested persons are in judicial custody.

Moreover, ED had conducted search & seizure operations and issued 02 Provisional Attachment Order(s) resulting into attachment/freezing/seizure of various bank balances, movable assets, immovable properties of M/s. RPDPL, its group companies and Directors/ relative of Directors amounting to Rs. 786 Crore (approx.). With the present attachment of Rs. 80.03 Crore, the total value of assets attached/ seized in the case now stands at **Rs. 866 Crore** (approx.).

Further investigation is under progress.